



What is impact investing?

With impact investments, philanthropic capital is recycled to invest in community projects. The process can be repeated over and over creating a cycle of social change.

Launched in 2022, ImpactICT at the Wichita Foundation makes impact investments structured as affordable loans to local nonprofits or businesses.

Loan portfolio

ImpactICT investments align with our strategic initiatives:



Empower

Purchased a building in the North End as part of the Vamos Nomar vision to revitalize the area



Music Theatre Wichita

Aide in financial difficulties due to the pandemic-induced cancellation of its 2020 season and aftershocks



The Garages

The expansion of an incubator program, which opened retail or product-based businesses

\$1,115,000

loans deployed
in Wichita to date

Areas for investment



News & Information

Strengthen Wichita's local news ecosystem



Economic Mobility

Create equitable access to education and jobs



Nonprofit Elevation

Advance services that impact every Wichitan

ImpactICT

Local impact

We acknowledge the need for an equity lens on our investments. From previous economic trajectory work, we know (as of 2022):

- Wichita's GDP has had no growth since 2010
- Median income is lower in Wichita than in the U.S. and Kansas
- Poverty level is higher in Wichita than in the U.S. and Kansas
- By 2066, there will be a 287% increase in the Hispanic population in Kansas

Criteria to apply

- ☐ Demonstrate social impact through at least one of our strategic areas
- ☐ Show an expected impact within Wichita or surrounding areas
- ☐ Have a proven and active investor or bank. The Foundation will partner with the financial institution to manage the loan process.
- ☐ Proposals must fall within one of our program vehicles:
 1. **Recoverable Grants** - Extended to nonprofits and paid back to the Wichita Foundation without interest over a period of time
 2. **Program Related Investments (PRIs)** - Below market-rate loans, equity investments and bank deposits or debt guarantees that the Wichita Foundation uses to fill capital gaps and address community issues.

Screening & Selection

WF Board and staff utilize an impact evaluation outline, risk factor scoring rubric, and other project information deemed necessary to make an educated decision on investments. If a proposal is approved by the ImpactICT Fund Committee and the WF Board of Directors, WF staff then works with partners to manage the loan process, closing and other administrative tasks.

Is ImpactICT the right tool for you?

To learn more about the power of impact investing, contact info@wichitafoundation.org or visit wichitafoundation.org/impact-investing

How it works

Invest

Fund holders and the Fund for Wichita contribute to InvestICT

1

Identify

WF identifies local opportunities grounded in our strategic initiatives

2

Due diligence

The team conducts detailed research

3

Social good

Loans are made to eligible nonprofits

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