What is impact investing?

With impact investments, philanthropic capital is recycled to invest in community projects. The process can be repeated over and over creating a cycle of social change.

Launched in 2022, ImpactICT at the Wichita Foundation makes impact investments structured as affordable loans to local nonprofits or businesses.

Loan portfolio

ImpactICT investments align with our strategic initiatives:

- **Empower**
  
Purchased a building in the North End as part of the Vamos Nomar vision to revitalize the area

- **Music Theatre Wichita**
  
Aide in financial difficulties due to the pandemic-induced cancellation of its 2020 season and aftershocks

- **The Garages**
  
The expansion of an incubator program, which opened retail or product-based businesses

Areas for investment

- **News & Information**
  
Strengthen Wichita’s local news ecosystem

- **Economic Mobility**
  
Create equitable access to education and jobs

- **Nonprofit Elevation**
  
Advance services that impact every Wichitan

$1,115,000 loans deployed in Wichita to date
Local impact

We acknowledge the need for an equity lens on our investments. From previous economic trajectory work, we know (as of 2022):

- Wichita’s GDP has had no growth since 2010
- Median income is lower in Wichita than in the U.S. and Kansas
- Poverty level is higher in Wichita than in the U.S. and Kansas
- By 2066, there will be a 287% increase in the Hispanic population in Kansas

Criteria to apply

- Demonstrate social impact through at least one of our strategic areas
- Show an expected impact within Wichita or surrounding areas
- Have a proven and active investor or bank. The Foundation will partner with the financial institution to manage the loan process.
- Proposals must fall within one of our program vehicles:
  1. **Recoverable Grants** - Extended to nonprofits and paid back to the Wichita Foundation without interest over a period of time
  2. **Program Related Investments (PRIs)** - Below market-rate loans, equity investments and bank deposits or debt guarantees that the Wichita Foundation uses to fill capital gaps and address community issues.

Screening & Selection

WF Board and staff utilize an impact evaluation outline, risk factor scoring rubric, and other project information deemed necessary to make an educated decision on investments. If a proposal is approved by the ImpactICT Fund Committee and the WF Board of Directors, WF staff then works with partners to manage the loan process, closing and other administrative tasks.

Is ImpactICT the right tool for you?

To learn more about the power of impact investing, contact info@wichitafoundation.org or visit wichitafoundation.org/impact-investing